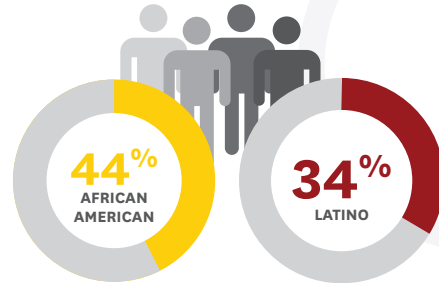


# HIGH COSTS OF CAREGIVING



Family caregivers in California provide approximately **\$58 billion worth of care and assistance** each year



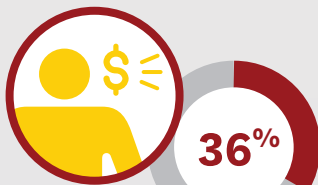
On average, out-of-pocket costs comprise 20% of caregivers' incomes. **African-American/Black and Hispanic caregivers spend a higher proportion of their income on out-of-pocket costs** to provide care than Caucasian/White and Asian caregivers, averaging **44%** and **34%** of annual incomes, respectively.



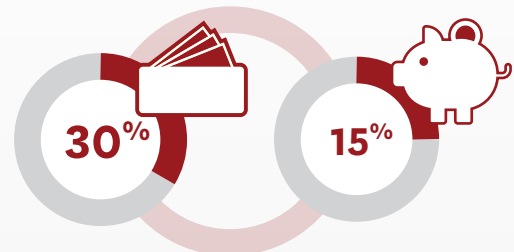
A 2016 study on attitudes of California residents age 40 and older conducted by the Associated Press-NORC Center for Public Affairs Research found that only **4 in 10 caregivers** indicate that **"they are confident they will have the resources to pay for any ongoing care they may need."**



Caregivers may have pay **\$25 per hour** for a home care aide for when they cannot provide care themselves.



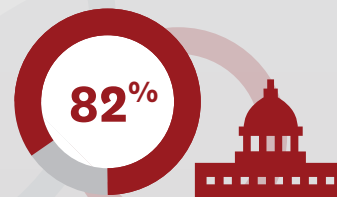
**36%** percent of family caregivers to adults above the age of 50 **report feeling financial strain from their caregiving duties**



Given high out-of-pocket costs, **30% of caregivers report dipping into their own savings** to cover the costs of providing care and **15% report lessening retirement contributions.**



Caregivers spend an average of **\$7,000 per year on out-of-pocket costs** related to caregiving, including household costs (e.g., *rent/mortgage payments*) and medical expenses (e.g., *medical devices*).



2016 survey among Californians age 40 and older found that **82%** would support for a proposal that would **provide tax breaks to those providing care to a family member**